



State BEARFACTS 1987 – 1997

Virginia

The population of Virginia in 1997 was 6,829,183. Its rank was 12th in the nation.

PER CAPITA PERSONAL INCOME

In 1997 Virginia had a per capita personal income (PCPI) of \$26,307. This PCPI ranked 15th in the United States and was 104 percent of the national average, \$25,334. The 1997 PCPI reflected an increase of 5.1 percent from 1996. The 1996-1997 national change was 4.8 percent. In 1987 the PCPI of Virginia was \$17,324 and ranked 11th in the United States. The 1987-1997 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the nation was 4.5 percent.

TOTAL PERSONAL INCOME

In 1997 Virginia had a total personal income (TPI) of \$179,653,618*. This TPI ranked 13th in the United States. In 1987 the TPI of Virginia was \$102,768,862* and ranked 11th in the United States. The 1997 TPI reflected an increase of 6.3 percent from 1996. The 1996-1997 national change was 6.1 percent. The 1987-1997 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the nation was 5.8 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Virginia. In 1997 net earnings accounted for 71.3 percent of TPI (compared with 74.0 in 1987); dividends, interest, and rent were 18.4 percent (compared with 17.4 in 1987); and personal current transfer receipts were 10.3 percent (compared with 8.6 in 1987). From 1996 to 1997 net earnings increased 6.8 percent; dividends, interest, and rent increased 6.2 percent; and personal current transfer receipts increased 2.9 percent. From 1987 to 1997 net earnings increased on average 5.4 percent each year; dividends, interest, and rent increased on average 6.3 percent; and personal current transfer receipts increased on average 7.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Virginia increased from \$127,292,490* in 1996 to \$135,935,479* in 1997, an increase of 6.8 percent. The 1996-1997 national change was 6.3 percent. The average annual growth rate from the 1987 estimate of \$79,890,376* to the 1997 estimate was 5.5 percent. The average annual growth rate for the nation was 5.6 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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